

UNIVERSITY INTERSCHOLASTIC LEAGUE

**ANNUAL FINANCIAL REPORT
(STATUTORY BASIS)**

FOR THE YEAR ENDED AUGUST 31, 2021

West, Davis & Company

a limited liability partnership

INDEPENDENT AUDITOR'S REPORT

Charles Breithaupt
Executive Director
University Interscholastic League

Jay Hartzell
President
The University of Texas at Austin

Dr. LaToya Smith
Vice President
The University of Texas at Austin

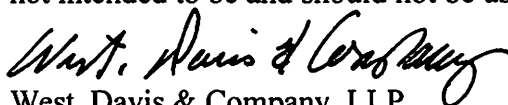
We have audited the Combined Statement of Revenues, Expenditures & Changes in Fund Balance All Governmental Fund Types and Expendable Trust Funds—statutory basis of the University Interscholastic League (UIL) as of and for the years ended August 31, 2021 and 2020. This financial statement is the responsibility of the UIL's management. Our responsibility is to express an opinion on this financial statement based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether this financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in any financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1A, the University Interscholastic League prepares its financial statement as prescribed or permitted by Article 33.083 of the Texas Education Code (as detailed in General Appropriations Act), which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial reporting of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material since no statement of financial position is presented.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the revenues, expenditures & changes in fund balance for the years ended August 31, 2021 and 2020, in conformity with the basis of reporting described in Note 1A.

This report is intended solely for the information and use of the management of the UIL, others within the organization, the legislative budget board, the office of the Governor and the Legislature and is not intended to be and should not be used by anyone other than these specified parties.


West, Davis & Company, LLP

Austin, Texas
November 16, 2022

UNIVERSITY INTERSCHOLASTIC LEAGUE

COMBINED STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCE ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS (STATUTORY BASIS)

FOR THE FISCAL YEARS ENDED AUGUST 31,

<u>REVENUES:</u>	<u>2021</u>	<u>2020</u>
Broadcast, Photo, and Video Rights	\$ 656,135	\$ 614,172
Convention & Workshop Fees	0	780
Corporate Sponsorship and Other Donations	1,914,956	2,130,524
Theatre Fees/Drama, Library Fees and Fines	19,099	23,608
Entry Fees, Gate Receipts, Ticket Sales, and Program Sales	5,229,373	3,839,426
Membership Fees	2,841,120	2,349,150
Sales and Miscellaneous Income	129,781	233,989
Waiver of Eligibility Fees	152,400	130,600
Total Revenues	\$ <u>10,942,864</u>	\$ <u>9,322,249</u>
<u>EXPENDITURES:</u>		
Salaries and Wages	4,619,292	4,897,137
Payroll Related Costs	1,382,003	1,439,880
Professional Fees and Services	2,004,826	1,442,229
Rebate to Schools	210,557	498,486
Travel/Lodging Reimbursements to Schools	14,134	52,874
Travel	193,994	345,390
Materials and Supplies	37,745	(5,636)
Communication and Utilities	116,487	123,315
Repairs and Maintenance	46,152	54,321
Rentals, Leases and Facility Usage	292,291	246,512
Printing and Reproduction	71,706	165,886
Other Operating Expenditures	167,536	274,588
Scholarship Funds	125,000	125,000
Designated - DDCE Administrative Support (NOTE 1)	200,000	250,000
UT Indirect Cost/Overhead (NOTE 1)	373,706	405,613
Total Expenditures	\$ <u>9,855,429</u>	\$ <u>10,315,595</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ <u>1,087,435</u>	\$ <u>(993,346)</u>
EXCESS OF REVENUES & OTHER FINANCING SOURCES OVER EXPENDITURES & OTHER FINANCING USES	\$ 1,087,435	\$ (993,346)
FUND BALANCES - Beginning	<u>5,118,930</u>	<u>6,112,276</u>
FUND BALANCES - Ending	\$ <u><u>6,206,365</u></u>	\$ <u><u>5,118,930</u></u>

The accompanying notes to the financial statements are an integral part of this financial statement.

UNIVERSITY INTERSCHOLASTIC LEAGUE
Notes to the Financial Statement
August 31, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

The University Interscholastic League (UIL) is an organization that sanctions and conducts interscholastic competition in the State of Texas. The UIL is a budgeted department of The University of Texas at Austin and operates as part of The University of Texas, under the auspices of the Vice President for the Division of Diversity & Community Engagement (DDCE). UIL's funds and operations are accounted for as Current Funds, Assigned and Restricted in The University of Texas at Austin's financial statements. The UIL's financial records reflect compliance with applicable State statutes and regulations.

The accompanying financial statement of the University Interscholastic League has been prepared to conform to reporting requirements specified by the Texas Education Code Sec. 33.083. The General Appropriations Act (Senate Bill 1) prescribes that UIL report only the combined statement of revenues, expenditures and changes in fund balance. This method of reporting excludes the combined balance sheet. Therefore, this report does not reflect the financial position of UIL (assets, liabilities and fund balance) at August 31, 2021.

B. FUND STRUCTURE

The accompanying financial statement is presented on the basis of funds and account groups. The different fund groups used by UIL are as follows:

Current Funds

These are funds available for current operating and maintenance purposes as well as those restricted by donors and other outside agencies for specific operating purposes. Current funds are as follows:

Assigned

These are funds arising from sources that have been internally assigned by The University of Texas at Austin or management to be used for special purposes and can be modified by management at any time. This fund distinguishes such internally assigned funds from externally restricted funds as well as other current funds. Service department funds, revolving and clearing accounts are also included in this fund group.

Restricted

These are Contract & Grants Funds provided by outside sponsors and agencies to provide support for specific programs. The source of funds could be Federal, State, Local and Private contracts and agreements.

UNIVERSITY INTERSCHOLASTIC LEAGUE
Notes to the Financial Statement
August 31, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. BASIS OF ACCOUNTING

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. All governmental fund types, expendable trust funds and agency funds are accounted for on the modified accrual basis of accounting. Revenues are recognized when they become both measurable and available. Expenditures are generally recognized when the related fund liability is incurred.

D. BUDGETS AND BUDGETARY ACCOUNTING

The budget is prepared annually and is included in The University of Texas at Austin's budget. Encumbrance accounting is employed for budgetary control purposes. Funds remaining at fiscal year-end are carried forward to the next fiscal year.

E. ASSETS, LIABILITIES, AND FUND EQUITY

Assets

Fixed Assets

Purchases of fixed assets by governmental funds are reported as expenditures. They are capitalized at cost or, if not purchased, at appraised value on the date of acquisition if the value exceeds \$5,000.

Liabilities

Accounts Payable

Accounts Payable represents the liability for the value of assets or services received at the balance sheet date for which payment is pending.

Revenues and Expenditures

Revenues

Sources of revenues include the following:

Broadcast and Video Rights- Radio and television stations are charged a fee for broadcasting state team tournaments. The broadcasting agreement for this fiscal year was with Fox Sports Southwest.

UNIVERSITY INTERSCHOLASTIC LEAGUE
Notes to the Financial Statement
August 31, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Convention and Workshop Fees - Registration fees charged for Capital Conference for Academic Coordinators and High School Speech and Debate Coaches, Interscholastic League Press Conference (ILPC) Convention and Summer Workshop.

Corporate Sponsorship and Other Donations – Corporate Sponsorships are contracts and agreements made between Sports in Action on behalf of UIL and corporations for a UIL athletic, academic or music event. Other Donations are monies contributed by corporations for sponsoring a UIL athletic, academic or music event. The major corporate sponsors for this fiscal year were Russell Brands, Team IP and MaxPreps.

Theatre Fees, Drama, Design, Library Fees and Fines – Entry fees are charged for Theatrical Design. UIL has a library containing play scripts that are loaned to public school drama departments. A small postage fee is charged for this service and fines are charged for late returns. Fees are charged for reading and evaluating plays not on the approved list for competition.

Entry Fees, Gate Receipts, Ticket Sales, and Program Sales - Entry fees are charged at the regional Marching Band and Solo-Ensemble Competition. The UIL state office receives a portion of these fees. Entry fees and ticket sales finance the State Marching Band Contest, State Wind Ensemble Festival and Texas State Solo-Ensemble Contest. Tickets sales support the State One-Act Play contest. The UIL receives 16% of the gross gate receipts for football playoff games, bi-district through quarterfinal, and 16% of the gate after officials' expenses for basketball playoff games, bi-district through regional. All state athletic tournaments are financed by ticket, program and merchandise sales. The UIL retains 16% of the gross income from the state volleyball, basketball, soccer, softball, and baseball tournaments. The UIL retains 20% of the gross income from the state football championship.

Rebates of Excess Income over Expenses – Rebates from income after expenses are made to the schools participating in the state basketball tournaments and football state championship games.

Membership Fees - A membership fee is charged to school districts for each high school participating in varsity events. This fee also covers membership for elementary and junior high schools. School districts without a high school pay a smaller fee. A membership fee is also charged to each high school and junior high/middle school participating in ILPC.

UNIVERSITY INTERSCHOLASTIC LEAGUE
Notes to the Financial Statement
August 31, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Sales and Miscellaneous Income - Academic study materials, music contest materials, and other miscellaneous items are sold to member schools, libraries, music companies, private schools, and the general public.

Waiver of Eligibility Fees - This is a fee charged for filing a request for waiver of UIL eligibility rules.

Expenditures

Salaries and Wages – Salaries and wages for 51 full-time employees and 2 part-time employees and 9-20 student workers (depending on the time of year).

Payroll Related Costs – Old Age and Survivors Insurance (OASI) Employer Matching, Federal and State Unemployment Compensation Insurance, Retirement Matching Contribution, Vacation/Sick Leave Assessment, Worker's Compensation Insurance, and Premium Sharing. In November 2018, The University of Texas at Austin implemented pooled fringe benefits. The departmental pooled fringe assessment is calculated by multiplying the applicable rate on all components of gross pay paid through payroll, as well as any taxable fringe benefit added to an employee's pay. The pooled fringe rate for 2020-21 is 30.1% for full-time benefit eligible employees and 5.68% for benefits ineligible employees.

Professional Fees and Services - Honorariums paid to music contest judges; academic contest directors, test writers and judges; athletic officials, referees, umpires, and tournament assistants; ILPC Convention and workshop speakers and instructors; professional services contracted; and stipends for instructors and mentors.

Travel - Travel expenses paid for administrative staff, contest officials, judges and representatives to national meetings, witnesses, instructors and mentors, and committee members attending various UIL committee meetings.

Printing and Reproduction - Printing costs for study and contest materials and in-house printing supplies; publications.

Capital Outlay - Expenditures for furniture and equipment and vehicles valued at \$5,000 or more per item.

UNIVERSITY INTERSCHOLASTIC LEAGUE
Notes to the Financial Statement
August 31, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Indirect/Administrative Cost/Overhead- The University of Texas at Austin assesses departments such as UIL, Intercollegiate Athletics, Housing and Food and others a rate of 5% of actual expenditures, which is transferred each month from departmental accounts. Since the University retains interest revenue on departmental accounts, the rate for the administrative charge is reduced. This assessment covers the cost to operate several central administrative offices, such as accounting, budget, payroll, human resources, information technology services, etc.

The remainder of expenditures is for normal operations, not needing further explanation, and the following special items: legal fees paid for representation in court proceedings, awards and banquets, security, emergency and medical services, facility usage charges and expenses relating to the various athletic, academic and music contests.

Other Financing Sources (Uses)

Transfers In (Out) to/from Non-Departmental Accounts

Transfer between budget groups to cover operational needs.

Subsequent Events

Management has considered subsequent events through November 16, 2022 the date this financial statement was available to be issued.

NOTE 2: FIXED ASSETS

The following is a summary of changes in the general fixed assets account group during the fiscal year:

<u>Asset Type</u>	<u>Balance 9/1/20</u>	<u>Additions (Adjustment)</u>	<u>Deletions</u>	<u>Balance 8/31/21</u>
Furniture and Equipment	\$ 286,504	\$ 2,199	\$ (11,436)	\$ 277,267
Vehicles	124,067	0	0	124,067
Less: Accumulated Depreciation	(133,553)	(9,340)	9,479	(133,414)
TOTAL	<u>\$ 277,018</u>	<u>\$ (7,141)</u>	<u>\$ (1,957)</u>	<u>\$ 267,920</u>

UNIVERSITY INTERSCHOLASTIC LEAGUE
Notes to the Financial Statement
August 31, 2021

NOTE 3: DEPOSITS

At year-end, the carrying amount of UIL deposits was \$6,238,815 and the bank balance was \$6,206,365. This amount is combined with all of the other Institutional funds for The University of Texas at Austin deposited in financial institutions. The entire bank balance was insured or collateralized with securities held by the governmental entity or by its agent in the name of UIL.

NOTE 4: EMPLOYEES RETIREMENT PLANS

Employees of UIL are considered to be employees of The University of Texas at Austin. UIL funds are considered to be Institutional Funds by The University and UIL provides retirement contributions in lieu of the State of Texas providing the contributions.

The State of Texas has joint contributory retirement plans for substantially all its employees. The Teacher Retirement System of Texas (TRS) administers one of the primary plans the University participated in. The contributory percentages of participant salaries currently provided by UIL and by each participant are 8% each.

TRS does not separately account for each of its component government agencies, since the Retirement System itself bears sole responsibility for retirement commitments beyond contributions fixed by the State Legislature.

Additional information and ten-year historical trend information can be obtained from the separately issued Teacher Retirement System of Texas Comprehensive Annual Financial Report.

The State has also established an optional retirement program for institutions of higher education. Participation in the optional retirement program is in lieu of participation in the Teacher Retirement System. The optional retirement program provides for the purchase of annuity contracts. The contributory percentages of participant salaries currently provided by UIL and each participant are 8.5% and 6.65%, respectively. Since these are individual annuity contracts, UIL has no additional or unfunded liability for this program.

NOTE 5: DEFERRED COMPENSATION PROGRAM

State employees may elect to defer a portion of their earnings for income tax and investment purposes pursuant to authority granted in the TEXAS GOVERNMENT CODE ANN., Sec 609.001. Figures for the number of participants and annual and cumulative totals are included in The University of Texas consolidated annual financial report.

UNIVERSITY INTERSCHOLASTIC LEAGUE
Notes to the Financial Statement
August 31, 2021

NOTE 6: COMPENSATED ABSENCES

Full-time state employees earn annual leave from eight to twenty-one hours per month depending on the respective employees' years of state employment. The State's policy is that an employee may carry his accrued leave forward from one fiscal year to another fiscal year with a maximum number of hours up to 532 for those employees with 35 or more years of state service. Employees with at least six months of state service who terminate their employment are entitled to payment for all accumulated annual leave up to the maximum allowed. UIL does not recognize the accrued liability for the unpaid annual leave in its financial statement, because UIL contributes to a University fund for the purpose of paying the liabilities as they occur.

Sick leave, the accumulation of which is unlimited, is earned at the rate of eight hours per month and is paid only when an employee is off due to illness or to the estate of the employee in the event of his/her death. The maximum sick leave that may be paid an employee's estate is one-half of the employee's accumulated entitlement or 336 hours, whichever is less. The University's policy is to recognize the cost of sick leave when paid and the liability is not shown in the financial statements since experience indicates the expenditure for sick leave to be minimal.

NOTE 7: PENDING LAWSUITS AND CLAIMS

One lawsuit was pending against the UIL at year end. The lawsuit concerns a student participant's accident during practice of a UIL athletic activity. The Office of the Texas Attorney General, in consultation with University of Texas Legal Affairs, defends the UIL and does not charge the UIL attorney's fees for such work.

UNIVERSITY INTERSCHOLASTIC LEAGUE

Report of Revenues and Expenses

COMBINED ALL BUDGET GROUPS

As of August 31, 2021

Revenues:

A Broadcast, Photo and Video Rights	\$	656,135	
B Convention/Workshop Registration Fees			
C Corporate Sponsor and Other Donations		1,914,956	
D Theatre Fees/Drama Library Fees and Fines		19,099	
E Entry Fees, Gate Receipts, Program Sales		5,229,373	
F Membership Fees		2,841,120	
G Sales and Miscellaneous Income		129,781	
H Waiver of Eligibility Fees		152,400	
Total Revenues	\$		10,942,863

Expenses:

1 Salaries and Wages	\$	4,619,292	
2 Payroll Related Costs		1,382,003	
3 Professional Fees and Services		2,004,826	
4 Rebate to Schools		210,557	
5 Travel/Lodging Reimbursement to Schools		14,134	
6 Travel		193,994	
7 Materials and Supplies		37,745	
8 Communication and Utilities		116,487	
9 Repairs and Maintenance		46,152	
10 Rentals, Leases and Facility Usage/Preparation		292,291	
11 Printing and Reproduction		71,706	
12 Other Operating Expenses		167,536	
13 Scholarship Funds		125,000	
14 Capital Outlay		0	
15 Designated DDCE Support		200,000	
16 UT Administrative Fee - 5%		373,706	
Total Expenses	\$		9,855,428

Excess of Revenue Over Expenses Before Transfers \$ 1,087,435

Transfers Within Accounts: 0

Net Revenue After Transfers \$ 1,087,435

Fund Balance - September 1, 2020 \$ 5,118,930

Fund Balance - August 31, 2021 \$ 6,206,365

UNIVERSITY INTERSCHOLASTIC LEAGUE
FINANCIAL REPORT
BUDGET GROUP 19789502 GENERAL FEE
As of August 31, 2021

Revenues:

Membership Fee	2,828,500	
Broadcast/Telecast Rights	19,900	
Corporate Sponsor/Grant/Contracts	99,652	
Waiver Fees	152,400	
Sales & Miscellaneous Income	81,788	
Total Revenues		\$ 3,182,241

Expenses:

Administrative Salaries	\$ 1,402,057	
Classified Salaries	1,038,948	
Fringe Benefits	724,658	
Consultants & Professional services	293	
Vehicles	988	
Awards	166	
Building Maintenance & Custodial	45,694	
Rental and Facility	21,714	
Hospitality and miscellaneous	22,691	
Legislative Council	22,655	
Administrative	36	
Computer supplies/Equipment	14,323	
Equipment & Furniture (other)		
Financial Services	10,000	
Travel & related expenses	30,161	
Legislative Council	14,557	
State Executive Committee	6,125	
National Federation of High Schools	2,696	
Policy:Waiver Review/Medical Advisory		
Miscellaneous/Administrative	6,782	
Spirit	1,761	
Operational Expenses	1,761	
Materials and Supplies	10,931	
Shipping/postage	52,435	
Printing	19,032	
Professional Membership dues	6,145	
ITS Core Services Fee	14,552	
Communication	32,748	
Utilities	43,721	
Bank/CC Service Fees	4,029	
UT Administrative Fee - 5%	174,391	
Total Expenses		\$ 3,671,436

Net Revenue Before Transfers \$ (489,195)

Transfers: \$ 800,000

Net Revenue After Transfers \$ 310,805

Fund Balance - September 1, 2020 \$ 903,380

Fund Balance - August 31, 2021 \$ 1,214,185

UNIVERSITY INTERSCHOLASTIC LEAGUE
 FINANCIAL REPORT
 BUDGET GROUP 19789503 STATE MUSIC CONTEST FUNDS
 As of August 31, 2021

Revenues:

Marching Band Entry Fees	\$ 65,200	
Marching Band Gate Receipts	186,120	
Miscellaneous Income	49,932	
Mariachi Entry Fees	16,000	
Mariachi Gate Receipts	17,430	
Music Fees	71,015	
TSSEC Entry Fees	180,922	
Total Revenues		\$ 586,619

Expenses:

Administrative Salaries	\$ 258,401	
Classified salaries	57,723	
Fringe Benefits	95,912	
State Marching Band Contest	225,407	
Consultant/Officials	23,843	
Operational Expenses	9,903	
Site and Services	191,661	
Texas State Solo-Ensemble Contest	60,918	
Consultants/Officials	60,184	
Operational Expenses	735	
Mariachi	10,660	
Consultant & Judges	9,815	
Operational Expenses	845	
Operational Expenses	8,642	
Travel	11,077	
Staff	4,022	
Committee	7,055	
UT Administrative Fee - 5%	27,131	
Total Expenses		\$ 755,870

Net Revenue Before Transfers \$ (169,251)

Transfers: \$ 350,000

Net Revenue After Transfers \$ 180,749

Fund Balance - September 1, 2020 \$ 57,160

Fund Balance - August 31, 2021 \$ 237,910

REPORT OF REVENUES AND EXPENSES

As of August 31, 2021

STATE MARCHING BAND CONTEST

<u>Revenues:</u>			
Marching Band Entry Fee	\$	65,200	
Marching Band Gate Receipts		186,120	
Total Revenues			\$ 251,320
<u>Expenses:</u>			
UIL Administrative Charge - 35%	\$	65,142	
Consultant/Officials		23,843	
Operational Expenses		9,903	
Site and Services		191,661	
UT Administrative Fee - 5%		11,270	
Total Expenses			\$ 301,819
Net Revenue After Expenses			\$ <u>(50,499)</u>

TEXAS STATE SOLO-ENSEMBLE CONTEST

<u>Revenues:</u>			
TSSEC Entry Fees	\$	180,922	
Total Revenues			\$ 180,922
<u>Expenses:</u>			
Consultants/Officials		60,184	
Operational Expenses		735	
UT Administrative Fee - 5%		3,046	
Total Expenses			\$ 63,964
Net Revenue After Expenses			\$ <u>116,958</u>

UNIVERSITY INTERSCHOLASTIC LEAGUE
FINANCIAL REPORT
BUDGET GROUP 19789504 ACADEMIC and ILPC CONTESTS
As of August 31, 2021

<u>Revenues:</u>			
State Spring Meets - Academic	69,100		
Cross Examination	1,400		
Theatre - One-Act Play	67,700		
Theatre/Drama Fees	11,194		
Miscellaneous Income	8,531		
Interscholastic League Press Conference	25,075		
Membership Income	12,620		
Ratings Income	6,205		
Miscellaneous Income	6,250		
Total Revenues		\$	113,900
<u>Expenses:</u>			
Administrative Salaries	\$ 695,717		
Classified Salaries	234,753		
Fringe Benefits	275,707		
Professional Services/Consultants	20,855		
State Spring Meets - Academic			
Academics	103,048		
Consultants/Officials	63,204		
Operational Expenses	39,844		
Cross Examination Debate	11,118		
Officials/Consultants	10,142		
Operational Expenses	975		
Theatre - One-Act Play	49,355		
Consultants/Officials	36,199		
Operational Expenses	5,844		
Site and Services	7,312		
Capitol Conference	6,862		
Operational Expenses	6,862		
Film	2,000		
Officials/Consultants	2,000		
Congress	904		
Officials/Consultants	500		
Hospitality & Miscellaneous	404		
Travel	2,827		
Hospitality & Miscellaneous	33,277		
Copies/Printing	10,844		
ILPC	(708)		
ILPC Summer Workshop	(708)		
Consultant travel	(708)		
ITS Core Services Fee	5,552		
UT Administrative Fee - 5%	72,234		
Total Expenses		\$	1,524,345
Net Revenue Before Transfers		\$	(1,410,445)
Transfers:		\$	1,810,000
Net Revenue After Transfers		\$	399,555
Fund Balance - September 1, 2020		\$	24,268
Fund Balance - August 31, 2021		\$	<u>423,824</u>

REPORT OF REVENUES AND EXPENSES
As of August 31, 2021
INTERSCHOLASTIC LEAGUE PRESS CONFERENCE CONTESTS

ILPC CONVENTION

<u>Revenues:</u>			
ILPC Convention Income	\$		
Total Revenues		\$	
<u>Expenses:</u>			
Consultant travel		(708)	
UT Administrative Fee - 5%		(35)	
Total Expenses		\$	(743)
Net Revenue After Expenses		\$	<u>743</u>

ACADEMIC CONTESTS

CAPITAL CONFERENCE WORKSHOP

<u>Revenues:</u>			
Capital Conference	\$		
Total Revenues		\$	
<u>Expenses:</u>			
Operational Expenses		6,862	
UT Administrative Fee - 5%		343	
Total Expenses		\$	7,205
Net Revenue After Expenses		\$	<u>(7,205)</u>

THEATRE ONE-ACT-PLAY

<u>Revenues:</u>			
One-Act Play	\$	67,700	
Total Revenues		\$	67,700
<u>Expenses:</u>			
Consultants/Officials		36,199	
Operational Expenses		5,844	
Site and Services		7,312	
UT Administrative Fee - 5%		2,468	
Total Expenses		\$	51,823
Net Revenue After Expenses		\$	<u>15,877</u>

UNIVERSITY INTERSCHOLASTIC LEAGUE

FINANCIAL REPORT

BUDGET GROUP 19789505 ATHLETIC CONTESTS

As of August 31, 2021

Revenues:

Football	2,257,323	
State Gate	1,463,520	
Playoffs	793,803	
Boys' Basketball Income	411,357	
State Gate	291,701	
Playoffs	119,656	
Girls' Basketball Income	133,966	
State Gate	125,990	
Playoffs	7,976	
Baseball Income	325,785	
Gate	325,785	
Cross Country Income	92,230	
Gate	92,230	
Soccer Income	171,280	
Gate	171,280	
Softball Income	188,055	
Gate	188,055	
Swimming/Diving Income	78,603	
Gate	78,603	
Team Tennis Income	5,380	
Gate	5,380	
Volleyball Income	86,490	
Gate	86,490	
Wrestling Income	69,320	
Gate	69,320	
State Spring Meets	658,300	
Track & Field	568,565	
Gate	568,565	
Tennis	89,735	
Gate	89,735	
Miscellaneous income	135,476	
Total Revenues		\$ 4,613,565

Expenses:

Administrative Salaries	\$ 750,741
Classified Salaries	179,616
Fringe Benefits	281,988
Football	1,235,934
Consultants/Officials	116,193
Operational Expenses	16,879
Site and Services	878,171
Gate and Mileage payments to schools	224,691
Boys' Basketball	208,936
Consultants/Officials	11,364
Operational Expenses	6,130
Site and Services	191,442
Girls' Basketball	198,953
Consultants/Officials	12,445
Operational Expenses	6,077
Site and Services	180,431
Baseball	76,944
Consultants/Officials	31,361
Operational Expenses	2,677
Site and Services	42,906
Cross Country	46,090
Consultants/Officials	4,766
Operational Expenses	7,363
Site and Services	33,962
Soccer	20,526
Consultants/Officials	3,883
Operational Expenses	1,153
Site and Services	15,491
Softball	63,730
Consultants/Officials	17,371
Operational Expenses	7,209
Site and Services	39,149
Swimming/Diving	36,736
Consultants/Officials	12,970
Operational Expenses	9,366
Site and Services	14,400
Team Tennis	6,662
Consultants/Officials	1,463
Operational Expenses	1,423
Site and Services	3,777
Volleyball	47,106
Consultants/Officials	8,054
Operational Expenses	7,692
Site and Services	31,360
Wrestling	66,369
Consultants/Officials	19,930
Operational Expenses	2,963
Site and Services	43,475
State Spring Meets - Athletic	223,247
Golf	4,208
Consultants/Officials	1,949
Operational Expenses	2,259
Tennis	26,733
Consultants/Officials	5,976
Operational Expenses	2,195
Site and Services	18,562
Track & Field	192,306
Consultants/Officials	11,240
Operational Expenses	23,831
Site and Services	157,235

Travel	6,131	
Operational Expenses	16,615	
UT Administrative Fee - 5%	93,075	
Total Expenses		\$ 3,559,398
Net Revenue Before Transfers		\$ 1,054,167
Transfers:		\$ (310,000)
Net Revenue After Transfers		\$ 744,167
Fund Balance - September 1, 2020		\$ 343,666
Fund Balance - August 31, 2021		\$ <u>1,087,833</u>

REPORT OF REVENUES AND EXPENSES

As of August 31, 2021

FOOTBALL CHAMPIONSHIP

REVENUES

Gate	\$	1,463,520	
Total Revenue			\$ 1,463,520

EXPENSES

UIL Administrative Charge - 20%		292,704	
Consultants/Officials		116,193	
Operational Expenses		16,879	
Site and Services		878,171	
Gate and Mileage payments to schools		224,691	
UT Administrative Fee - 5%		7,360	
Total Expenses			\$ 1,535,998

Net Revenue After Expenses \$ (72,478)

STATE BOYS' BASKETBALL TOURNAMENT

REVENUES

Gate	\$	291,701	
Total Revenues			\$ 291,701

EXPENSES

UIL Administrative Charge - 16%		46,672	
Consultants/Officials		11,364	
Operational Expenses		6,130	
Site and Services		191,442	
UT Administrative Fee - 5%		875	
Total Expenses			\$ 256,483

Net Revenue After Expenses \$ 35,218

STATE GIRLS' BASKETBALL TOURNAMENT

REVENUES

Gate	\$	125,990	
Total Revenues			\$ 125,990

EXPENSES

UIL Administrative Charge - 16%		20,158	
Consultants/Officials		12,445	
Operational Expenses		6,077	
Site and Services		180,431	
UT Administrative Fee - 5%		926	
Total Expenses			\$ 220,037
Net Revenues After Expenses			\$ <u>(94,047)</u>

STATE BASEBALL TOURNAMENT

REVENUES

Gate	\$	325,785	
Total Revenues			\$ 325,785

EXPENSES

UIL Administrative Charge - 16%		52,126	
Consultants/Officials		31,361	
Operational Expenses		2,677	
Site and Services		42,906	
UT Administrative Fee - 5%		2,280	
Total Expenses			\$ 131,349
Net Revenues After Expenses			\$ <u>194,436</u>

STATE CROSS COUNTRY TOURNAMENT

REVENUES

Gate	\$	92,230	
Total Revenues			\$ 92,230

EXPENSES

Consultants/Officials		4,766	
Operational Expenses		7,363	
Site and Services		33,962	
UT Administrative Fee - 5%		2,305	
Total Expenses			\$ 48,395
Net Revenue After Expenses			\$ <u>43,836</u>

STATE SOCCER TOURNAMENT

REVENUES

Gate	\$	171,280	
Total Revenues			\$ 171,280

EXPENSES

UIL Administrative Charge - 16%		27,405	
Consultants/Officials		3,883	
Operational Expenses		1,153	
Site and Services		15,491	
UT Administrative Fee - 5%		252	
Total Expenses			\$ 48,183

Net Revenue After Expenses			\$ <u>123,097</u>
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STATE SOFTBALL TOURNAMENT

REVENUES

Gate	\$	188,055	
Total Revenues			\$ 188,055

EXPENSES

UIL Administrative Charge - 16%		30,089	
Consultants/Officials		17,371	
Operational Expenses		7,209	
Site and Services		39,149	
UT Administrative Fee - 5%		3,186	
Total Expenses			\$ 97,005

Net Revenue After Expenses			\$ <u>91,050</u>
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STATE SWIMMING AND DIVING TOURNAMENT

REVENUES

Gate	\$	78,603	
Total Revenues			\$ 78,603

EXPENSES

Consultants/Officials		12,970	
Operational Expenses		9,366	
Site and Services		14,400	
UT Administrative Fee - 5%		1,837	
Total Expenses			\$ 38,572

Net Revenue After Expenses			\$ <u>40,031</u>
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STATE TEAM TENNIS TOURNAMENT

REVENUES

Gate	\$	5,380	
Total Revenues			\$ 5,380

EXPENSES

Consultants/Officials		1,463	
Operational Expenses		1,423	
Site and Services		3,777	
UT Administrative Fee - 5%		333	
Total Expenses			\$ 6,996

Net Revenue After Expenses \$ (1,616)

STATE VOLLEYBALL TOURNAMENT

REVENUES

Gate	\$	86,490	
Total Revenues			\$ 86,490

EXPENSES

UIL Administrative Charge - 16%		13,838	
Consultants/Officials		8,054	
Operational Expenses		7,692	
Site and Services		31,360	

UT Administrative Fee - 5%		787	
Total Expenses			\$ 61,731

Net Revenue After Expenses \$ 24,759

STATE WRESTLING TOURNAMENT

REVENUES

Gate	\$	69,320	
Total Revenues			\$ 69,320

EXPENSES

Consultants/Officials		19,930	
Operational Expenses		2,963	
Site and Services		43,475	
UT Administrative Fee - 5%		1,145	
Total Expenses			\$ 67,513

Net Revenue After Expenses \$ 1,807

STATE SPRING MEET ATHLETIC TOURNAMENTS

TRACK AND FIELD

REVENUES

Gate	\$	568,565	
Total Revenues			\$ 568,565

EXPENSES

Consultants/Officials		11,240	
Operational Expenses		23,831	
Site and Services		157,235	
UT Administrative Fee - 5%		9,615	
Total Expenses			\$ 201,921

Net Revenue After Expenses			\$ <u>366,644</u>
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TENNIS

REVENUES

Gate	\$	89,735	
Total Revenues			\$ 89,735

EXPENSES

Consultants/Officials		5,976	
Operational Expenses		2,195	
Site and Services		18,562	
UT Administrative Fee - 5%		1,337	
Total Expenses			\$ 28,070

Net Revenue After Expenses			\$ <u>61,665</u>
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GOLF

REVENUES

Program		0	
Total Revenues			\$ 0

EXPENSES

Consultants/Officials		1,949	
Operational Expenses		2,259	
UT Administrative Fee - 5%		210	
Total Expenses			\$ 4,418

Net Revenue After Expenses			\$ <u>(4,418)</u>
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UNIVERSITY INTERSCHOLASTIC LEAGUE
FINANCIAL REPORT
BUDGET GROUP 19789506 CORPORATE SPONSOR

As of August 31, 2021

Revenues:

Broadcast, Photo and Video Rights	\$	636,235	
Corporate Sponsorships		1,810,303	
Total Revenues			\$ 2,446,538

Expenses:

To TILF	\$	125,000	
DDCE Support		200,000	
Operational Expenses		12,505	
UT Administrative Fee - 5%		6,875	
Total Expenses			\$ 344,380

Net Revenue Before Transfers \$ 2,102,158

Transfers: \$ (2,650,000)

Net Revenue After Transfers \$ (547,842)

Fund Balance - September 1, 2020 \$ 3,790,454

Fund Balance - August 31, 2021 \$ 3,242,612