

3 Worksheet Formulas

CAPITAL FORMULA

Capital - OE

	B+		
- Drawing		Beg. Capital	B ^{Cap}
- Net Loss		+ Investments	+ Inv
		= Cap. On WS	= COW
		(COW)	+ NI
		+ Net Income	- NL
		= End Capital	- <u>D</u>
			= <u>E^{Cap}</u>

Income Statement Calculate COGS

Purchases	Pur
+ Trans. In	+ TI
= Cost of Del. Goods	= CODG
- Purch Discounts	- PD
- Purch Ret & Allow	- PRA
= NET PURCHASES	= NP
+ Beg. Inventory	+ BI
= Cost of Goods Avail.	= COGA
- End. Inventory	- EI
= Cost of Goods Sold	= COGS

SUPPLIES FORMULA

Supplies - A

	B+		
Beg. Supplies		- Supplies Used	B ^{Supp}
+ Bought		(Supplies Exp.)	+ Bot
= Supp. On TB			= SOT
(SOT)			- Used
= End Supplies			= <u>E^{Supp}</u>

Income Statement Calculate NI

Sales	Sales
- Sales Discounts	- SD
- Sales Ret & Allow	- SRA
= NET SALES	= NS
- Cost of Goods Sold	- COGS
= Gross Profit	= GP
- Expenses	- Exp
= Net Income	= NI

INSURANCE FORMULA

Prepaid Insurance - A

	B+		
Beg. PPI Insurance		- Insurance Used	B-PPI
+ Bought		(Ins. Exp.)	+ Bot
= PPI On TB			= POT
(POT)			- Used
= End PPI			= <u>E-PPI</u>

BANK REC. FORMULA

Bank Reconciliation

BK Bal on Stmt	CkBk Bal on Stubs
+ Dep in Transit	- Bank Chgs
- O/S Checks	+/- Check Adj.
= Rec. Balance	= Rec. Bal.