

**UNIVERSITY INTERSCHOLASTIC LEAGUE**

**ANNUAL FINANCIAL REPORT  
(STATUTORY BASIS)**

FOR THE YEAR ENDED AUGUST 31, 2017

**UNIVERSITY INTERSCHOLASTIC LEAGUE**

COMBINED STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCE  
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
(STATUTORY BASIS)

FOR THE FISCAL YEARS ENDED AUGUST 31,

<u>REVENUES:</u>	<u>2017</u>	<u>2016</u>
Broadcast, Photo, and Video Rights	\$ 24,575	\$ 13,700
Convention & Workshop Fees	158,345	162,231
Corporate Sponsorship and Other Donations	2,432,498	2,163,945
Theatre Fees/Drama, Library Fees and Fines	37,698	18,551
Entry Fees, Gate Receipts, Ticket Sales, and Program Sales	6,676,647	6,004,336
Membership Fees	2,190,671	2,188,360
Officials Division (Agency Funds)	(10,915)	21,126
Sales and Miscellaneous Income	541,708	699,387
Waiver of Eligibility Fees	104,900	109,800
Grants	0	0
<b>Total Revenues</b>	<u>\$ 12,156,127</u>	<u>\$ 11,381,436</u>
<u>EXPENDITURES:</u>		
Salaries and Wages	4,188,707	4,027,803
Payroll Related Costs	1,253,448	1,270,683
Professional Fees and Services	2,322,856	1,784,054
Grant - Steroid Testing Services	0	171
Rebate to Schools	759,157	578,030
Travel/Lodging Reimbursements to Schools	115,740	121,973
Officials Divisions (Agency Funds)	11,649	34,365
Travel	540,953	553,604
Materials and Supplies	40,739	153,735
Communication and Utilities	114,137	134,038
Repairs and Maintenance	80,998	71,807
Rentals, Leases and Facility Usage	242,810	692,367
Printing and Reproduction	226,893	269,418
Other Operating Expenditures	533,692	773,959
Scholarship Funds	112,000	100,000
Designated - DDCE Administrative Support (NOTE 1)	355,000	410,000
UT Indirect Cost/Overhead (NOTE 1)	275,702	316,035
<b>Total Expenditures</b>	<u>\$ 11,174,481</u>	<u>\$ 11,292,042</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>\$ 981,646</u>	<u>\$ 89,394</u>
EXCESS OF REVENUES & OTHER FINANCING SOURCES OVER EXPENDITURES & OTHER FINANCING USES	\$ 981,646	\$ 89,394
FUND BALANCES - September 1, 2016	<u>4,366,026</u>	<u>4,276,632</u>
FUND BALANCES - August 31, 2017	<u>\$ 5,347,672</u>	<u>\$ 4,366,026</u>

The accompanying notes to the financial statements are an integral part of this financial statement.

**UNIVERSITY INTERSCHOLASTIC LEAGUE**  
**Notes to the Financial Statement**  
**August 31, 2017**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. REPORTING ENTITY**

The University Interscholastic League (UIL) is an organization that sanctions and conducts interscholastic competition in the State of Texas. The UIL is a budgeted department of The University of Texas at Austin and operates as part of The University of Texas, under the auspices of the Vice President for the Division of Diversity & Community Engagement (DDCE). UIL's funds and operations are accounted for as Current Funds, Assigned and Restricted in The University of Texas at Austin's financial statements. The UIL's financial records reflect compliance with applicable State statutes and regulations.

The accompanying financial statement of the University Interscholastic League has been prepared to conform to reporting requirements specified by the Texas Education Code Sec. 33.083. The General Appropriations Act (Senate Bill 1) prescribes that UIL report only the combined statement of revenues, expenditures and changes in fund balance. This method of reporting excludes the combined balance sheet. Therefore, this report does not reflect the financial position of UIL (assets, liabilities and fund balance) at August 31, 2017.

**B. FUND STRUCTURE**

The accompanying financial statement is presented on the basis of funds and account groups. The different fund groups used by UIL are as follows:

**Current Funds**

These are funds available for current operating and maintenance purposes as well as those restricted by donors and other outside agencies for specific operating purposes. Current funds are as follows:

Assigned

These are funds arising from sources that have been internally assigned by The University of Texas at Austin or management to be used for special purposes and can be modified by management at any time. This fund distinguishes such internally assigned funds from externally restricted funds as well as other current funds. Service department funds, revolving and clearing accounts are also included in this fund group.

Restricted

These are Contract & Grants Funds provided by outside sponsors and agencies to provide support for specific programs. The source of funds could be Federal, State, Local and Private contracts and agreements.

**UNIVERSITY INTERSCHOLASTIC LEAGUE**  
**Notes to the Financial Statement**  
**August 31, 2017**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**C. BASIS OF ACCOUNTING**

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. All governmental fund types, expendable trust funds and agency funds are accounted for on the modified accrual basis of accounting. Revenues are recognized when they become both measurable and available. Expenditures are generally recognized when the related fund liability is incurred.

**D. BUDGETS AND BUDGETARY ACCOUNTING**

The budget is prepared annually and is included in The University of Texas at Austin's budget. Encumbrance accounting is employed for budgetary control purposes. Funds remaining at fiscal year-end are carried forward to the next fiscal year.

**E. ASSETS, LIABILITIES, AND FUND EQUITY**

**Assets**

Fixed Assets

Purchases of fixed assets by governmental funds are reported as expenditures. They are capitalized at cost or, if not purchased, at appraised value on the date of acquisition if the value exceeds \$5,000.

**Liabilities**

Accounts Payable

Accounts Payable represents the liability for the value of assets or services received at the balance sheet date for which payment is pending.

**Revenues and Expenditures**

Revenues

Sources of revenues include the following:

Broadcast and Video Rights- Radio and television stations are charged a fee for broadcasting state team tournaments. The broadcasting agreement for this fiscal year was Fox Sports Southwest.

**UNIVERSITY INTERSCHOLASTIC LEAGUE**  
**Notes to the Financial Statement**  
**August 31, 2017**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Convention and Workshop Fees - Registration fees charged for Capital Conference for Academic Coordinators and High School Speech and Debate Coaches, Interscholastic League Press Conference (ILPC) Convention and Summer Workshop.

Corporate Sponsorship and Other Donations – Corporate Sponsorships are contracts and agreements made between The University of Texas at Austin (on behalf of UIL) and corporations for a UIL athletic, academic or music event. Other Donations are monies contributed by corporations for sponsoring a UIL athletic, academic or music event. The major corporate sponsor for this fiscal year were Baden Sports, Inc.

Theatre Fees, Drama, Design, Library Fees and Fines – Entry fees are charged for Theatrical Design. UIL has a library containing play scripts that are loaned to public school drama departments. A small postage fee is charged for this service and fines are charged for late returns. Fees are charged for reading and evaluating plays not on the approved list for competition.

Entry Fees, Gate Receipts, Ticket Sales, and Program Sales - Entry fees are charged at the regional Marching Band and Solo-Ensemble Competition. The UIL state office receives a portion of these fees. Entry fees and ticket sales finance the State Marching Band Contest, State Wind Ensemble Festival and Texas State Solo-Ensemble Contest. Tickets sales support the State One-Act Play contest. The UIL receives 16% of the gross gate receipts for football playoff games, bi-district through state, and 16% of the gate after officials' expenses for basketball playoff games, bi-district through regional. All state athletic tournaments are financed by ticket, program and merchandise sales. The UIL retains 16% of the gross income from the state volleyball, basketball, soccer, softball, and baseball tournaments.

Rebates of Excess Income over Expenses – Rebates, from income after expenses are made to the schools participating in the state volleyball, basketball, soccer, softball, and baseball tournaments.

Membership Fees - A membership fee is charged to school districts for each high school participating in varsity events. This fee also covers membership for elementary and junior high schools. School districts without a high school pay a smaller fee. A membership fee is also charged to each high school and junior high/middle school participating in ILPC.

Officials Divisions (Agency Funds) – Funds held in custody for the UIL affiliated Sports Divisions. These funds represent service fees charged to individual members of the UIL affiliated Sports Divisions by the Sports Divisions. Currently, UIL is

**UNIVERSITY INTERSCHOLASTIC LEAGUE**  
**Notes to the Financial Statement**  
**August 31, 2017**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

completing the process of moving all formerly UIL affiliated sports officials' associations to fully independent status.

Sales and Miscellaneous Income - Academic study materials, music contest materials, and other miscellaneous items are sold to member schools, libraries, music companies, private schools, and the general public.

Waiver of Eligibility Fees - This is a fee charged for filing a request for waiver of UIL eligibility rules.

Expenditures

Salaries and Wages – Salaries and wages for 47 full-time employees and 5 part-time employees and 9-20 student workers (depending on the time of year).

Payroll Related Costs – Old Age and Survivors Insurance (OASI) Employer Matching, Federal and State Unemployment Compensation Insurance, Retirement Matching Contribution, Vacation/Sick Leave Assessment, Worker's Compensation Insurance, and Premium Sharing.

Professional Fees and Services - Honorariums paid to music contest judges; academic contest directors, test writers and judges; athletic officials, referees, umpires and tournament assistants; ILPC Convention and workshop speakers and instructors; professional services contracted; stipends for instructors and mentors to assist under or non-represented urban public high schools.

Officials Divisions (Agency Funds) – These amounts represent costs related to direct services provided to the Sports Division and its affiliated individual members. These costs include officials insurance, training and other services provided by the National Federation of High School Associations, Directors and Officers liability insurance paid to Bollinger, Inc., publications, Sports Divisions' Board members expenses and other operational expenses as per Sports Division discretion. As noted above, UIL is currently completing the process of moving all formerly UIL affiliated sports officials associations to fully independent status.

Travel - Travel expenses paid for administrative staff, contest officials, judges and representatives to national meetings, witnesses, instructors and mentors, and committee members attending various UIL committee meetings.

Printing and Reproduction - Printing costs for study and contest materials and in-house printing supplies; publications.

Capital Outlay - Expenditures for furniture and equipment and vehicles valued at \$5,000 or more per item.

**UNIVERSITY INTERSCHOLASTIC LEAGUE**  
**Notes to the Financial Statement**  
**August 31, 2017**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Designated- DDCE Administrative Support – UIL operates as part of The University of Texas, under the auspices of the Vice President for the Division of Diversity & Community Engagement (DDCE) as detailed in Note 1A. UIL transferred funds to the DDCE for the amount of \$355,000 during fiscal year ended August 31, 2017 and \$410,000 during fiscal year ended August 31, 2016.

Indirect/Administrative Cost/Overhead- The University of Texas at Austin assesses departments such as UIL, Intercollegiate Athletics, Housing and Food and others a rate of 3.25% of actual expenditures, which is transferred each month from departmental accounts. Since the University retains interest revenue on departmental accounts, the rate for the administrative charge is reduced. This assessment covers the cost to operate several central administrative offices, such as accounting, budget, payroll, human resources, information technology services, and etc.

The remainder of expenditures is for normal operations, not needing further explanation, and the following special items: legal fees paid for representation in court proceedings, awards and banquets, security, emergency and medical services, facility usage charges and expenses relating to the various athletic, academic and music contests.

**Other Financing Sources (Uses)**

Transfers In (Out) to/from Non-Departmental Accounts

Transfer between budget groups to cover operational needs.

**Subsequent Events**

Management has considered subsequent events through February 12, 2019, the date this financial statement was available to be issued.

**NOTE 2: FIXED ASSETS**

The following is a summary of changes in the general fixed assets account group during the fiscal year:

<u>Asset Type</u>	<u>Balance 9/1/16</u>	<u>Additions (Adjustment)</u>	<u>Deletions</u>	<u>Balance 8/31/17</u>
Furniture and Equipment	\$ 289,524	\$ 28,806	\$ 0	\$ 318,330
Vehicles	97,298	0	0	97,298
Less: Accumulated Depreciation	(142,533)	(7,252)	0	(149,785)
<b>TOTAL</b>	<u>\$ 244,289</u>	<u>\$ 21,554</u>	<u>\$ 0</u>	<u>\$ 265,843</u>

**UNIVERSITY INTERSCHOLASTIC LEAGUE**  
**Notes to the Financial Statement**  
**August 31, 2017**

**NOTE 3: DEPOSITS**

At year-end, the carrying amount of UIL deposits was \$5,347,672 and the bank balance was \$5,347,672. This amount is combined with all of the other Institutional funds for The University of Texas at Austin deposited in financial institutions. The entire bank balance was insured or collateralized with securities held by the governmental entity or by its agent in the name of the governmental entity's name.

**NOTE 4: EMPLOYEES RETIREMENT PLANS**

Employees of UIL are considered to be employees of The University of Texas at Austin. UIL funds are considered to be Institutional Funds by The University and UIL provides retirement contributions in lieu of the State of Texas providing the contributions.

The State of Texas has joint contributory retirement plans for substantially all its employees. The Teacher Retirement System of Texas (TRS) administers one of the primary plans the University participated in. The contributory percentages of participant salaries currently provided by UIL and by each participant are 6.8% and 7.7% respectively.

TRS does not separately account for each of its component government agencies, since the Retirement System itself bears sole responsibility for retirement commitments beyond contributions fixed by the State Legislature.

Additional information and ten-year historical trend information can be obtained from the separately issued Teacher Retirement System of Texas Comprehensive Annual Financial Report.

The State has also established an optional retirement program for institutions of higher education. Participation in the optional retirement program is in lieu of participation in the Teacher Retirement System. The optional retirement program provides for the purchase of annuity contracts. The contributory percentages of participant salaries currently provided by UIL and each participant are 8.5% and 6.65%, respectively. Since these are individual annuity contracts, UIL has no additional or unfunded liability for this program.

UIL's contribution to TRS totaled \$261,183 and for Optional Retirement Program \$997, for a total of \$262,180 for fiscal year end August 31, 2017.

The retirement expense to the State for UIL was \$0 for the fiscal year ended August 31, 2017.

**NOTE 5: DEFERRED COMPENSATION PROGRAM**

State employees may elect to defer a portion of their earnings for income tax and investment purposes pursuant to authority granted in the TEXAS GOVERNMENT CODE ANN., Sec 609.001. Figures for the number of participants and annual and cumulative totals are included in The University of Texas consolidated annual financial report.



**UNIVERSITY INTERSCHOLASTIC LEAGUE**  
**Notes to the Financial Statement**  
**August 31, 2017**

**NOTE 6: COMPENSATED ABSENCES**

Full-time state employees earn annual leave from eight to twenty-one hours per month depending on the respective employees' years of state employment. The State's policy is that an employee may carry his accrued leave forward from one fiscal year to another fiscal year with a maximum number of hours up to 532 for those employees with 35 or more years of state service. Employees with at least six months of state service who terminate their employment are entitled to payment for all accumulated annual leave up to the maximum allowed. UIL does not recognize the accrued liability for the unpaid annual leave in its financial statement, because UIL contributes to a University fund for the purpose of paying the liabilities as they occur.

Sick leave, the accumulation of which is unlimited, is earned at the rate of eight hours per month and is paid only when an employee is off due to illness or to the estate of the employee in the event of his/her death. The maximum sick leave that may be paid an employee's estate is one-half of the employee's accumulated entitlement or 336 hours, whichever is less. The University's policy is to recognize the cost of sick leave when paid and the liability is not shown in the financial statements since experience indicates the expenditure for sick leave to be minimal.

**NOTE 7: STEROID TESTING PROGRAM**

For the continuation of the steroid testing program according to the House Bill 3563, Texas Education Code 33.091, for 2016-17, \$16,530 was carried over from fiscal year 2015-16 and \$16,550 was spent which leaves a negative balance of \$20.

UNIVERSITY INTERSCHOLASTIC LEAGUE  
 Report of Revenues and Expenses  
 COMBINED ALL BUDGET GROUPS  
 As of August 31, 2017

Revenues:

A	Broadcast, Photo and Video Rights	\$ 612,455	
B	Convention/Workshop Registration Fees	158,345	
C	Corporate Sponsor and Other Donations	1,844,618	
D	Theatre Fees/Drama Library Fees and Fines	37,699	
E	Entry Fees, Gate Receipts, Program Sales	6,676,647	
F	Membership Fees	2,190,671	
G	UIL Officials Income Association/Agency Funds	(10,915)	
H	Sales and Miscellaneous Income	541,708	
I	Waiver of Eligibility Fees	104,900	
J	Grants		
	Total Revenues		\$ 12,156,127

Expenses:

1	Salaries and Wages	\$ 4,188,707	
2	Payroll Related Costs	1,253,448	
3	Professional Fees and Services	2,322,856	
4	Grant - Steroid Testing Services	0	
5	Rebate to Schools	759,157	
6	Travel/Lodging Reimbursement to Schools	115,740	
7	Travel	540,953	
8	Materials and Supplies	40,739	
9	Communication and Utilities	114,137	
10	Repairs and Maintenance	80,998	
11	Rentals, Leases and Facility Usage/Preparation	242,810	
12	Printing and Reproduction	226,893	
13	Other Operating Expenses	533,692	
14	Scholarship Funds	112,000	
15	Capital Outlay	0	
16	Agency Funds - Officials Divisions All Expenses	11,649	
17	Designated DDCE Support	355,000	
18	UT Administrative Fee - 3.25%	275,702	
	Total Expenses		\$ 11,174,481

Excess of Revenue Over Expenses Before Transfers \$ 981,645

Transfers Within Accounts: 0

Net Revenue After Transfers \$ 981,645

Fund Balance - September 1, 2016 \$ 4,366,027

Fund Balance - August 31, 2017 \$ 5,347,672

UNIVERSITY INTERSCHOLASTIC LEAGUE  
FINANCIAL REPORT  
BUDGET GROUP 19789502 GENERAL FEE  
As of August 31, 2017

<u>Revenues:</u>			
Membership Fee		2,171,471	
Broadcast/Telecast Rights		24,575	
Waiver Fees		104,900	
Sales & Miscellaneous Income		301,861	
Total Revenues			\$ 2,602,807
<u>Expenses:</u>			
Administrative Salaries		\$ 1,422,685	
Classified Salaries		965,705	
Wages		26,138	
Fringe Benefits		774,856	
Consultants & Professional services		21,497	
Vehicles		2,903	
Awards		8,287	
Building Maintenance & Custodial		63,735	
Rental and Facility		33,573	
Hospitality and miscellaneous		89,627	
Legislative Council		30,436	
State Executive Committee		26,997	
Policy:Waiver Review/Medical Advisory		16,123	
Administrative		16,071	
Computer supplies/Equipment		67,995	
Equipment & Furniture (other)		27,403	
Legal services		40,719	
Travel & related expenses		115,734	
Legislative Council		28,006	
State Executive Committee		21,629	
National Federation of High Schools		8,695	
Policy:Waiver Review/Medical Advisory		24,005	
Miscellaneous/Administrative		33,399	
Materials and Supplies		24,122	
Shipping/postage		82,920	
Printing		79,362	
Professional Membership dues		4,795	
ITS Core Services Fee		15,023	
Communication		41,516	
Utilities		42,667	
Bank/CC Service Fees		5,952	
UT Administrative Fee - 3.25%		129,305	
Total Expenses			\$ 4,086,519
Net Revenue Before Transfers			\$ (1,483,712)
Transfers:			\$ 1,300,000
Net Revenue After Transfers			\$ (183,712)
Fund Balance - September 1, 2016			\$ 730,638
Fund Balance - August 31, 2017			\$ <u>546,926</u>

UNIVERSITY INTERSCHOLASTIC LEAGUE  
 FINANCIAL REPORT  
 BUDGET GROUP 19789503 STATE MUSIC CONTEST FUNDS  
 As of August 31, 2017

<b>Revenues:</b>			
Marching Band Entry Fee		\$	18,900
Marching Band Gate Receipts			282,163
Marching Band Bus Parking			25,950
Marching Band Program Sales			15,345
Miscellaneous Income			128,450
Music Fees			123,785
TSSEC Entry Fees			403,230
Wind Ensemble Entry Fee			3,600
Total Revenues		\$	1,001,423
<b>Expenses:</b>			
A&P Salaries		\$	169,194
Classified salaries			46,224
Wages			2,443
Fringe Benefits			71,166
State Marching Band Contest			259,297
Awards			11,207
Payroll			754
Consultants			23,650
Consultant travel			14,147
UIL Staff Travel			2,665
Programs			6,818
Security & EMS			15,755
Site, Event staff and other services			171,865
Hospitality, supplies and miscellaneous			12,435
Texas State Solo-Ensemble Contest			374,964
Awards			33,962
Payroll			918
Travel			885
Consultants/Judges			134,550
Consultants/Judges travel			71,182
Hospitality/miscellaneous			10,975
Site, Security and Parking			97,647
Pianos			24,845
State Wind Ensemble Festival			9,869
Awards			1,070
Payroll			393
Consultant payroll			2,700
Consultant travel			3,463
Parking			1,100
Recording services			550
Hospitality/supplies			593
Miscellaneous General Expenses			26,196
Travel			17,517
Staff			9,341
Committee			8,177
PML Production & Meetings			7,134
UT Administrative Fee - 3.25%			26,298
Total Expenses		\$	1,010,303
Net Revenue Before Transfers		\$	(8,879)
Transfers:		\$	0
Net Revenue After Transfers		\$	(8,879)
Fund Balance - September 1, 2016		\$	503,266
Fund Balance - August 31, 2017		\$	<u>494,386</u>

REPORT OF REVENUES AND EXPENSES  
As of August 31, 2017  
STATE MARCHING BAND CONTEST

<u>Revenues:</u>			
Marching Band Entry Fee	\$	18,900	
Marching Band Gate Receipts		282,163	
Marching Band Bus Parking		25,950	
Marching Band Program Sales		15,345	
Total Revenues			\$ 342,358
 <u>Expenses:</u>			
UIL Administrative Charge - 35%	\$	119,825	
Awards		11,207	
Payroll		754	
Consultants		23,650	
Consultant travel		14,147	
UIL Staff Travel		2,665	
Programs		6,818	
Security & EMS		15,755	
Site, Event staff and other services		171,865	
Hospitality, supplies and miscellaneous		12,435	
UT Administrative Fee - 3.25%		8,023	
Total Expenses			\$ 387,145
Net Revenue After Expenses			\$ <u>(44,787)</u>

TEXAS STATE SOLO-ENSEMBLE CONTEST

<u>Revenues:</u>			
TSSEC Entry Fees	\$	403,230	
Total Revenues			\$ 403,230
 <u>Expenses:</u>			
Awards		33,962	
Payroll		918	
Travel		885	
Consultants/Judges		134,550	
Consultants/Judges travel		71,182	
Hospitality/miscellaneous		10,975	
Site, Security and Parking		97,647	
Pianos		24,845	
UT Administrative Fee - 3.25%		12,186	
Total Expenses			\$ 387,150
Net Revenue After Expenses			\$ <u>16,080</u>

STATE WIND ENSEMBLE FESTIVAL

<u>Revenues:</u>			
Wind Ensemble Entry Fee	\$	3,600	
Total Revenues			\$ 3,600
 <u>Expenses:</u>			
Awards		1,070	
Payroll		393	
Consultant payroll		2,700	
Consultant travel		3,463	
Parking		1,100	
Recording services		550	
Hospitality/supplies		593	
UT Administrative Fee - 3.25%		273	
Total Expenses			\$ 10,143
Net Revenue After Expenses			\$ <u>(6,543)</u>

UNIVERSITY INTERSCHOLASTIC LEAGUE  
 FINANCIAL REPORT  
 BUDGET GROUP 19789504 ACADEMIC and ILPC CONTESTS  
 As of August 31, 2017

**Revenues:**

State Spring Meets - Academic	77,025	
Cross Examination	2,550	
Theatre - One-Act Play	74,475	
Theatre/Drama Fees	16,230	
Capital Conference	61,990	
Sponsors/Contracts	326	
Miscellaneous Income	41,306	
Interscholastic League Press Conference	134,755	
Membership Income	19,200	
ILPC Convention Income	28,090	
Summer Workshop Income	68,570	
Ratings Income	11,975	
Miscellaneous Income	6,920	
Total Revenues		\$ 331,632

**Expenses:**

Administrative Salaries	\$ 541,730
Classified Salaries	237,806
Wages	46,291
Fringe Benefits	209,304
Professional Services/Consultants	51,224
State Spring Meets - Academic	292,632
Academics	124,199
Contest Directors/Consultants	71,045
Contest Directors/Consultants travel	11,434
Payroll	2,179
Hospitality	5,528
Facility	7,242
Photography & Video	1,250
Parking	3,179
Awards	16,805
Programs	3,700
Misc./Equip/Supplies	1,838
Cross Examination Debate	47,878
Contest Directors/Consultants	13,920
Contest Directors/Consultants travel	8,026
Payroll	1,716
Hospitality	4,408
Facility	1,835
Photography	500
Parking	2,607
Awards	1,567
Programs	5,005
Misc./Equip/Supplies	8,294
Theatre - One-Act Play	120,555
Judges & Contest Staff	21,908
Judges & Contest Staff travel	23,056
Awards	9,391
Program	8,559
Photo	750
Facility	50,312
Hospitality	4,448
Misc./Equip/supplies	2,132

Capitol Conference	47,210	
Speakers/Consultants	852	
Speakers/Consultants travel	12,691	
Materials/supplies	1,887	
Hospitality	31,780	
Student Activities Conference	22,093	
Consultant travel	13,816	
UIL travel	4,554	
Site & Related	3,723	
Awards	5,999	
Travel	13,143	
Miscellaneous & Hospitality	19,192	
Printing & reproduction	34,345	
Materials/Supplies	5,345	
Committees	11,527	
ILPC	83,876	
ILPC Convention	27,307	
Convention Speaker/Judges	2,990	
Convention Speaker/Judges travel	4,949	
Awards	8,892	
Site/Security/Parking	3,549	
Books	2,741	
Misc expenses/refreshments	4,186	
ILPC Summer Workshop	56,570	
Consultant	21,550	
Consultant travel	6,216	
Jester Rooms	10,794	
Jester Meals	14,992	
Facilities and parking	1,707	
Materials/supplies	227	
Hospitality	1,085	
ITS Core Services Fee	6,901	
UT Administrative Fee - 3.25%	52,862	
Total Expenses		\$ 1,681,481
Net Revenue Before Transfers		\$ (1,349,849)
Transfers:		\$ 600,000
Net Revenue After Transfers		\$ (749,849)
Fund Balance - September 1, 2016		\$ 927,603
Fund Balance - August 31, 2017		\$ <u>177,754</u>

REPORT OF REVENUES AND EXPENSES  
As of August 31, 2017  
INTERSCHOLASTIC LEAGUE PRESS CONFERENCE CONTESTS

ILPC CONVENTION

<u>Revenues:</u>			
	ILPC Convention Income	\$	28,090
	Total Revenues		\$ 28,090
<u>Expenses:</u>			
	Convention Speaker/Judges	2,990	
	Convention Speaker/Judges travel	4,949	
	Awards	8,892	
	Site/Security/Parking	3,549	
	Books	2,741	
	Misc expenses/refreshments	4,186	
	UT Administrative Fee - 3.25%	887	
	Total Expenses		\$ 28,194
	Net Revenue After Expenses		\$ <u>(104)</u>

ILPC SUMMER WORKSHOP

<u>Revenues:</u>			
	Summer Workshop Income	\$	67,695
	Total Revenues		\$ 67,695
<u>Expenses:</u>			
	Consultant	21,550	
	Consultant travel	6,216	
	Jester Rooms	10,794	
	Jester Meals	14,992	
	Facilities and parking	1,707	
	Materials/supplies	227	
	Hospitality	1,085	
	UT Administrative Fee - 3.25%	1,839	
	Total Expenses		\$ 58,408
	Net Revenue After Expenses		\$ <u>9,287</u>



ACADEMIC CONTESTS

CAPITAL CONFERENCE WORKSHOP

<u>Revenues:</u>			
Capital Conference	\$	62,425	
Total Revenues			\$ 62,425
<u>Expenses:</u>			
Speakers/Consultants	\$	852	
Speakers/Consultants travel		12,691	
Materials/supplies		1,887	
Hospitality		31,780	
UT Administrative Fee - 3.25%		1,534	
Total Expenses			\$ 48,744
Net Revenue After Expenses			\$ <u>13,681</u>

ACADEMIC SPRING MEET CONTESTS

ACADEMIC

<u>Revenues:</u>			
Cross Examination		2,550	
Total Revenues			\$ 2,550
<u>Expenses:</u>			
Contest Directors/Consultants		71,045	
Contest Directors/Consultants travel		11,434	
Payroll		2,179	
Hospitality		5,528	
Facility		7,242	
Photography & Video		1,250	
Parking		3,179	
Awards		16,805	
Programs		3,700	
Misc./Equip/Supplies		1,838	
UT Administrative Fee - 3.25%		4,036	
Total Expenses			\$ 128,235
Net Revenue After Expenses			\$ <u>(125,685)</u>

THEATRE ONE-ACT-PLAY

<u>Revenues:</u>			
One-Act Play		74,475	
Total Revenues			\$ 74,475
<u>Expenses:</u>			
Judges & Contest Staff		21,908	
Judges & Contest Staff travel		23,056	
Awards		9,391	
Program		8,559	
Photo		750	
Facility		50,312	
Hospitality		4,448	
Misc./Equip/supplies		2,132	
UT Administrative Fee - 3.25%		3,918	
Total Expenses			\$ 124,473
Net Revenue After Expenses			\$ <u>(49,998)</u>

UNIVERSITY INTERSCHOLASTIC LEAGUE  
 FINANCIAL REPORT  
 BUDGET GROUP 19789505 ATHLETIC CONTESTS  
 As of August 31, 2017

<u>Revenues:</u>			
Football		2,852,908	
State Gate		1,550,529	
Playoffs		1,233,454	
Program		22,395	
Merchandise		46,530	
Boys' Basketball Income		1,011,170	
State Gate		851,409	
Playoffs		142,176	
Program		17,585	
Girls' Basketball Income		448,578	
State Gate		360,774	
Playoffs		77,689	
Program		10,115	
Baseball Income		250,933	
Gate		249,826	
Program		1,107	
Cross Country Income		127,485	
Gate		88,465	
Program		3,196	
Parking		17,915	
Merchandise		17,909	
Soccer Income		148,357	
Gate		145,592	
Program		2,765	
Softball Income		149,126	
Gate		138,689	
Program		4,365	
Merchandise		6,072	
Swimming/Diving Income		90,774	
Gate		75,455	
Program		3,389	
Merchandise		11,930	
Team Tennis Income		9,888	
Gate		6,521	
Programs		550	
Merchandise		2,817	
Volleyball Income		128,287	
Gate		115,566	
Program		4,650	
Merchandise		8,071	
Wrestling Income		61,017	
Gate		58,247	
Programs		2,770	
State Spring Meets		382,796	
Track & Field		345,338	
Gate		302,480	
Program		14,508	
Merchandise		28,350	
Tennis		36,398	
Gate		34,583	
Programs		1,815	
Golf		1,060	
Program		1,060	
Merchandise		41,747	
Miscellaneous income		188,731	
Total Revenues			\$ 5,891,797

<u>Expenses:</u>		
Administrative Salaries		\$ 485,509
Classified Salaries		167,631
Wages		6,498
Fringe Benefits		194,296
Professional services		2,580
Football		1,270,319
Consultants/Officials		67,444
Consultant/Officials travel		13,340
Payroll		5,826
1516 Mileage/Lodging Allowance		3,835
1617 Mileage/Lodging Allowance		39,709
UIL staff Travel		2,298
Awards		34,045
Program		12,482
Merchandise		11,455
Photography/video		1,000
Site		440,460
Misc/hospitality/equipment		23,268
1516 Rebate to schools		5,691
1617 Rebate to schools		609,467
Boys' Basketball		578,963
Consultants/Officials		20,621
Payroll		4,282
Mileage/Lodging Allowance		23,992
Travel		15,780
Consultant/Officials travel		16,246
Awards		9,800
Photography		750
Printing/Programs		11,535
Rule books		34,604
Misc/hospitality/equipment		2,525
Facility		294,829
Rebate to schools		144,000
Girls' Basketball		333,013
Consultants/Officials		21,823
Payroll		5,652
Consultant travel		13,252
Travel		16,060
Awards		9,800
Photography		750
Printing/Programs		6,553
Misc/hospitality/equipment		885
Facility		258,240
Baseball		107,522
Consultants/Officials		18,655
Consultant/Officials lodging		8,175
Payroll		4,055
Mileage/Lodging Allowance		18,292
Awards		7,285
Printing/Programs		5,722
Photography		1,000
Rule books		4,196
Site		36,949
Misc/hospitality/equipment		3,193
Cross Country		56,680
Payroll		2,282
Awards		4,873
Travel		108
Consultants/Officials		4,600
Consultant/Official travel		1,079
Timing results		5,500
Printing/Programs		3,597
Course infrastructure		7,415
Photography		250
Parking		4,000
Apparel		356
Golf carts		560
Shuttle, security & set up		12,697
Tents		2,799
Portable toilets		2,178
Misc/hospitality/equipment		4,385
Soccer		74,853
Consultants/Officials		8,400
Payroll		1,848
Awards		6,456
Mileage/Lodging Allowance		17,722
Travel		889
Consultant/Officials travel		5,924
Programs		4,255
Photo		1,000
Rule books		198
Site		28,050
Misc/hospitality/equipment		112

Softball	92,886
Consultants/Officials	12,517
Payroll	3,188
Awards	7,285
Programs	5,635
Travel	64
Consultant/Officials travel	7,172
Photography/video	1,000
Site & Parking	48,358
Misc/hospitality/equipment	7,666
Swimming/Diving	45,601
Payroll	2,373
Consultants/Officials	8,400
Consultant/Officials travel	1,167
Travel	259
Awards	2,320
Site & custodial (Texas Swimming Center)	17,276
Parking	5,280
Apparel	356
Programs	3,900
Photography	500
Misc/hospitality/equipment	3,769
Team Tennis	25,569
Consultants/Officials	5,715
Payroll	985
UIL Staff Travel	993
Consultant/Officials travel	2,971
Awards	3,402
Programs	3,852
Facility	5,335
Photography	500
Misc/hospitality/equipment	1,817
Volleyball	94,056
Consultants/Officials	9,557
Payroll	2,270
Awards	8,569
Mileage/Lodging Allowance	12,190
Programs	6,440
Travel	3,692
Consultant/Officials travel	14,696
Photography	1,000
Site	28,900
Misc/hospitality/equipment	6,741
Wrestling	83,430
Consultants/Officials	20,836
Payroll	1,583
UIL Staff Travel	2,511
Consultant/Officials travel	9,889
Awards	1,785
Programs	3,593
Photography	500
Site	39,711
Misc/hospitality/equipment	3,023

State Spring Meets - Athletic	289,114	
Golf	11,366	
Consultants/Officials	3,299	
Payroll	239	
Travel	638	
Awards	3,524	
Program	3,666	
Tennis	23,054	
Consultants/Officials	6,000	
Payroll	599	
UIL Staff Travel	691	
Travel	2,535	
Awards	2,701	
Photography	500	
Hospitality	2,220	
Programs	2,589	
Printing	343	
Site	4,786	
Supplies	89	
Track & Field	254,694	
Consultants/Officials	3,651	
Payroll	4,116	
UIL Staff Travel	389	
Awards	9,725	
Consultant/Officials travel	6,486	
Hospitality	13,533	
Misc./Equip/supplies	13,188	
Photography	750	
Parking	18,934	
Merchandise	11,111	
Printing	8,995	
Facility	97,616	
Security & EMS	66,200	
Travel	44,944	
Awards/merchandise	2,025	
Rulebooks	(87,713)	
Materials/supplies	4,278	
Dues/registration fees	(85,250)	
Miscellaneous	1,112	
Hospitality	6,217	
ITS Core Services Fee	4,887	
UT Administrative Fee - 3.25%	62,469	
Total Expenses		\$ 3,861,490
Net Revenue Before Transfers		\$ 2,030,307
Transfers:		\$ (600,000)
Net Revenue After Transfers		\$ 1,430,307
Fund Balance - September 1, 2016		\$ 657,164
Fund Balance - August 31, 2017		\$ <u>2,087,471</u>

REPORT OF REVENUES AND EXPENSES  
As of August 31, 2017  
FOOTBALL CHAMPIONSHIP

<u>REVENUES</u>			
	Gate	1,550,529	
	Program	22,395	
	Merchandise	46,530	
	Total Revenue		\$ 1,619,454
<u>EXPENSES</u>			
	UIL Administrative Charge - 20%	310,106	
	Consultants/Officials	67,444	
	Consultant/Officials travel	13,340	
	Payroll	5,826	
	1516 Mileage/Lodging Allowance	3,835	
	1617 Mileage/Lodging Allowance	39,709	
	UIL staff Travel	2,298	
	Awards	34,045	
	Program	12,482	
	Merchandise	11,455	
	Photography/video	1,000	
	Site	440,460	
	Misc/hospitality/equipment	23,268	
	1516 Rebate to schools	5,691	
	1617 Rebate to schools	609,467	
	UT Administrative Fee - 3.25%	6,978	
	Total Expenses		\$ 1,587,403
	Net Revenue After Expenses		\$ <u>32,051</u>

STATE BOYS' BASKETBALL TOURNAMENT

<u>REVENUES</u>			
	Gate	851,409	
	Program	17,585	
	Total Revenues		\$ 868,994
<u>EXPENSES</u>			
	UIL Administrative Charge - 16%	136,225	
	Consultants/Officials	20,621	
	Payroll	4,282	
	Mileage/Lodging Allowance	23,992	
	Travel	15,780	
	Consultant/Officials travel	16,246	
	Awards	9,800	
	Photography	750	
	Printing/Programs	11,535	
	Rule books	34,604	
	Misc/hospitality/equipment	2,525	
	Facility	294,829	
	Rebate to schools	144,000	
	UT Administrative Fee - 3.25%	4,554	
	Total Expenses		\$ 719,743
	Net Revenue After Expenses		\$ <u>149,251</u>

STATE GIRLS' BASKETBALL TOURNAMENT

<u>REVENUES</u>			
	Gate	360,774	
	Program	10,115	
	Total Revenues		\$ 370,889
<u>EXPENSES</u>			
	UIL Administrative Charge - 16%	57,724	
	Consultants/Officials	21,823	
	Payroll	5,652	
	Consultant travel	13,252	
	Travel	16,060	
	Awards	9,800	
	Photography	750	
	Printing/Programs	6,553	
	Misc/hospitality/equipment	885	
	Facility	258,240	
	UT Administrative Fee - 3.25%	10,823	
	Total Expenses		\$ 401,560
	Net Revenues After Expenses		\$ <u>(30,671)</u>

STATE BASEBALL TOURNAMENT

REVENUES

Gate	249,826	
Program	1,107	
Total Revenues		\$ 250,933

EXPENSES

UIL Administrative Charge - 16%	39,972	
Consultants/Officials	18,655	
Consultant/Officials lodging	8,175	
Payroll	4,055	
Mileage/Lodging Allowance	18,292	
Awards	7,285	
Printing/Programs	5,722	
Photography	1,000	
Rule books	4,196	
Site	36,949	
Misc/hospitality/equipment	3,193	
UT Administrative Fee - 3.25%	3,494	
Total Expenses		\$ 150,989

Net Revenues After Expenses \$ 99,945

STATE CROSS COUNTRY TOURNAMENT

REVENUES

Gate	88,465	
Program	3,196	
Parking	17,915	
Merchandise	17,909	
Total Revenues		\$ 127,485

EXPENSES

Payroll	2,282	
Awards	4,873	
Travel	108	
Consultants/Officials	4,600	
Consultant/Official travel	1,079	
Timing results	5,500	
Printing/Programs	3,597	
Course infrastructure	7,415	
Photography	250	
Parking	4,000	
Apparel	356	
Golf carts	560	
Shuttle, security & set up	12,697	
Tents	2,799	
Portable toilets	2,178	
Misc/hospitality/equipment	4,385	
UT Administrative Fee - 3.25%	1,712	
Total Expenses		58,392

Net Revenue After Expenses 69,093

STATE SOCCER TOURNAMENT

REVENUES

Gate	145,592	
Program	2,765	
Total Revenues		\$ 148,357

EXPENSES

UIL Administrative Charge - 16%	23,295	
Consultants/Officials	8,400	
Payroll	1,848	
Awards	6,456	
Mileage/Lodging Allowance	17,722	
Travel	889	
Consultant/Officials travel	5,924	
Programs	4,255	
Photo	1,000	
Rule books	198	
Site	28,050	
Misc/hospitality/equipment	112	
UT Administrative Fee - 3.25%	2,433	
Total Expenses		100,581

Net Revenue After Expenses 47,776

## STATE SOFTBALL TOURNAMENT

<u>REVENUES</u>			
	Gate	138,689	
	Program	4,365	
	Merchandise	6,072	
	Total Revenues		\$ 149,126
<u>EXPENSES</u>			
	UIL Administrative Charge - 16%	22,190	
	Consultants/Officials	12,517	
	Payroll	3,188	
	Awards	7,285	
	Programs	5,635	
	Travel	64	
	Consultant/Officials travel	7,172	
	Photography/video	1,000	
	Site & Parking	48,358	
	Misc/hospitality/equipment	7,666	
	UT Administrative Fee - 3.25%	3,019	
	Total Expenses		\$ 118,095
	Net Revenue After Expenses		\$ <u>31,031</u>

## STATE SWIMMING AND DIVING TOURNAMENT

<u>REVENUES</u>			
	Gate	75,455	
	Program	3,389	
	Merchandise	11,930	
	Total Revenues		\$ 90,774
<u>EXPENSES</u>			
	Payroll	2,373	
	Consultants/Officials	8,400	
	Consultant/Officials travel	1,167	
	Travel	259	
	Awards	2,320	
	Site & custodial (Texas Swimming Center)	17,276	
	Parking	5,280	
	Apparel	356	
	Programs	3,900	
	Photography	500	
	Misc/hospitality/equipment	3,769	
	UT Administrative Fee - 3.25%	1,482	
	Total Expenses		\$ 47,083
	Net Revenue After Expenses		\$ <u>43,691</u>

## STATE TEAM TENNIS TOURNAMENT

<u>REVENUES</u>			
	Gate	6,521	
	Programs	550	
	Merchandise	2,817	
	Total Revenues		\$ 9,888
<u>EXPENSES</u>			
	Consultants/Officials	5,715	
	Payroll	985	
	UIL Staff Travel	993	
	Consultant/Officials travel	2,971	
	Awards	3,402	
	Programs	3,852	
	Facility	5,335	
	Photography	500	
	Misc/hospitality/equipment	1,817	
	UT Administrative Fee - 3.25%	831	
	Total Expenses		\$ 26,400
	Net Revenue After Expenses		\$ <u>(16,512)</u>



## STATE VOLLEYBALL TOURNAMENT

REVENUES

Gate	115,566	
Program	4,650	
Merchandise	8,071	
Total Revenues		\$ 128,287

EXPENSES

UIL Administrative Charge - 16%	18,491	
Consultants/Officials	9,557	
Payroll	2,270	
Awards	8,569	
Mileage/Lodging Allowance	12,190	
Programs	6,440	
Travel	3,692	
Consultant/Officials travel	14,696	
Photography	1,000	
Site	28,900	
Misc/hospitality/equipment	6,741	
UT Administrative Fee - 3.25%	2,118	
Total Expenses		\$ 114,664

Net Revenue After Expenses \$ 13,623

## STATE WRESTLING TOURNAMENT

REVENUES

Gate	58,247	
Programs	2,770	
Total Revenues		\$ 61,017

EXPENSES

Consultants/Officials	20,836	
Payroll	1,583	
UIL Staff Travel	2,511	
Consultant/Officials travel	9,889	
Awards	1,785	
Programs	3,593	
Photography	500	
Site	39,711	
Misc/hospitality/equipment	3,023	
UT Administrative Fee - 3.25%	2,711	
Total Expenses		\$ 86,142

Net Revenue After Expenses \$ (25,125)

## STATE SPRING MEET ATHLETIC TOURNAMENTS

## TRACK AND FIELD

REVENUES

Gate	302,480	
Program	14,508	
Merchandise	28,350	
Total Revenues		\$ 345,338

EXPENSES

Consultants/Officials	3,651	
Payroll	4,116	
UIL Staff Travel	389	
Awards	9,725	
Consultant/Officials travel	6,486	
Hospitality	13,533	
Misc./Equip/supplies	13,188	
Photography	750	
Parking	18,934	
Merchandise	11,111	
Printing	8,995	
Facility	97,616	
Security & EMS	66,200	
UT Administrative Fee - 3.25%	8,278	
Total Expenses		\$ 262,971

Net Revenue After Expenses 82,367

## TENNIS

REVENUES

Gate	34,583	
Programs	1,815	
Total Revenues		\$ 36,398

EXPENSES

Consultants/Officials	6,000	
Payroll	599	
UIL Staff Travel	691	
Travel	2,535	
Awards	2,701	
Photography	500	
Hospitality	2,220	
Programs	2,589	
Printing	343	
Site	4,786	
Supplies	89	
UT Administrative Fee - 3.25%	749	
Total Expenses		\$ 23,804

Net Revenue After Expenses \$ 12,594

## GOLF

REVENUES

Program	1,060	
Total Revenues		\$ 1,060

EXPENSES

Consultants/Officials	3,299	
Payroll	239	
Travel	638	
Awards	3,524	
Program	3,666	
UT Administrative Fee - 3.25%	369	
Total Expenses		\$ 11,735

Net Revenue After Expenses \$ (10,675)

UNIVERSITY INTERSCHOLASTIC LEAGUE  
 FINANCIAL REPORT  
 BUDGET GROUP 19789506 CORPORATE SPONSOR  
 As of August 31, 2017

<u>Revenues:</u>			
	Corporate Sponsor	\$ 2,339,382	
	Total Revenues		\$ 2,339,382
<u>Expenses:</u>			
	Shipping/freight/miscellaneous	\$ 126	
	Travel	174	
	Awards	25,321	
	Vehicles-maintenance and fuel	2,030	
	To TILF	110,000	
	UT Administrative Fee - 3.25%	4,474	
	Total Expenses		\$ 142,124
	Net Revenue Before Transfers		\$ 2,197,258
	Transfers:		\$ (1,300,000)
	Net Revenue After Transfers		\$ 897,258
	Fund Balance - September 1, 2016		\$ 1,494,400
	Fund Balance - August 31, 2017		<u>\$ 2,391,658</u>

UNIVERSITY INTERSCHOLASTIC LEAGUE  
FINANCIAL REPORT  
BUDGET GROUP 19789507 TEA STEROID TESTING PROGRAM SN 8  
As of August 31, 2017

Revenues:

Total Revenues		\$	0
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Expenses:

Administrative Salaries	\$	12,459	
Fringe Benefits		3,826	
ITS Core fee		265	
Total Expenses	\$		16,550

Net Revenue	\$	(16,550)
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Fund Balance - September 1, 2016	\$	16,530
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Fund Balance - August 31, 2017	\$	<u>(20)</u>
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UNIVERSITY INTERSCHOLASTIC LEAGUE  
FINANCIAL REPORT  
BUDGET GROUP 19789508 UIL OFFICIALS ASSOCIATION  
As of August 31, 2017

Revenues:

Total Revenues		\$	0
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Expenses:

Conference registrations	3,000		
Arbiter	6,071		
UT Administrative Fee - 3.25%	295		
Total Expenses		\$	9,366

Net Revenue		\$	(9,366)
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Fund Balance - September 1, 2016		\$	13,862
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Fund Balance - August 31, 2017		\$	<u>4,496</u>
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UNIVERSITY INTERSCHOLASTIC LEAGUE  
 FINANCIAL REPORT  
 BUDGET GROUP 415000X AGENCY FUNDS - OFFICIALS ASSOCIATION  
 As of August 31, 2017

Revenues:

UILSO Swimming & Diving (41-5000-02)	32,900
Membership	32,900
Total Revenues	\$ <u>32,900</u>

Expenses:

UILSO Swimming & Diving (41-5000-02)	55,464
NFHS Membership and Web site registration (Arbiter)	1,899
Consultants	9,750
To TISDO to close out account	43,815
Total Expenses	\$ <u>55,464</u>

Fund Balance - September 1, 2016	\$ 22,564
Fund Balance - August 31, 2017	\$ <u><u>0</u></u>

Agency Funds  
415000002 Swimming and Diving Division

REVENUES:	32,900
Membership	32,900
EXPENSES:	55,464
NFHS Membership and Web site registration (Arbiter)	1,899
Consultants	9,750
To TISDO to close out account	43,815
ACCOUNT BALANCE SEPTEMBER 1, 2016	22,564
ACCOUNT BALANCE AUGUST 31, 2017	<u>0</u>